



# Bridge Securities Limited

Date: 25/08/2021

To,  
The Manager,  
Department of Corporate Services,  
BSE Ltd., Dalal Street,  
Fort, Mumbai - 400 001

SUBJECT: NOTICE OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE COMPANY AND THE ANNUAL REPORT FOR THE FY 2020-21

REF: SCRIP CODE: 530249

Dear Sir,

Please find enclosed herewith Notice of the 26<sup>th</sup> Annual General Meeting (AGM) and Annual Report for the FY 2020-21 of BRIDGE SECURITIES LTD which is scheduled to be held on Monday, 27<sup>th</sup> September, 2021 at 03.30 P.M at RADHE UPVAN, Near Raturaj Foundation Club, Hathijan, Mehmedabad Road, Ahmedabad.

Kindly take the above information on your record and acknowledge the same.

Thanking you,

Yours Faithfully,

For, BRIDGE SECURITIES LIMITED

VISHAL P. SHAH

DIRECTOR

DIN: 08043698

Encl: As above

Regd. Off. : 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad - 380 009. Ph. : +91-079-26578808  
Email - [bridgesecurites@yahoo.co.in](mailto:bridgesecurites@yahoo.co.in) Website - [www.bridgesec.co.in](http://www.bridgesec.co.in) CIN - L67120GJ1994PLC023772

**WE BRIDGE THE GAP**



**Bridge**  
**Securities Limited**

**26<sup>th</sup>**

**ANNUAL REPORT - 2020-2021**

**BOARD OF DIRECTORS**

Mr. PRAGNESH R SHAH- Chairman & Managing Director  
Mr. DASHRATHBHAI P THAKKAR- Non-Executive, Independent Director  
Mr. HEMANT P SHAH- Non-Executive, Independent Director  
Mrs. JAYSHREEBEN H SHAH - Non-Executive, Independent Director  
Mr. VISHAL P SHAH – Executive Director

**AUDITORS**

Bhaumik Shah & Co.  
Chartered Accountants,  
D-1107, Titanium City Centre,  
100 Ft Anandnagar Road,  
Near Sachin Tower,  
Satellite, Ahmedabad – 380015

**CHIEF FINANCIAL OFFICER**

RAJAN B SHAH

**SECRETARIAL AUDITOR**

Amrish Gandhi & Associates  
Practicing Company Secretary,  
Ahmedabad

**BANKERS**

Bank of Baroda – Navrangpura Branch, Ahmedabad  
HDFC Bank – Navrangpura Branch, Ahmedabad  
RBL Bank – VIVA Complex Branch, Ahmedabad

**REGISTERED OFFICE**

17, Suhas Nagar Society,  
Nr. Dinesh Hall, Ashram Road,  
Ahmedabad -380009  
Email: [bridgesecurities@yahoo.co.in](mailto:bridgesecurities@yahoo.co.in)  
CIN: L67120GJ1994PLC023772

**SHARE TRANSFER AGENT**

Link Intime India Pvt. Ltd.,  
506 TO 508, Amarnath Business Centre – 1, Beside Gala Business Centre,  
Nr. St. Xavier’s College Corner, Off, Chimanlal Girdharlal Rd,  
Sardar Patel Nagar, Ellisbridge, Ahmedabad, Gujarat 380006.  
Phone: +91-79-26465179/86/87

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**NOTICE**

**NOTICE is hereby given that 26<sup>th</sup> Annual General Meeting of Bridge Securities Limited will be held on Monday, 27<sup>th</sup> Day of September, 2021 at 3:30 p.m. at RADHE UPVAN, Near Raturaj Foundation Club, Hathijan, Mehmedabad Road, Ahmedabad to transact following business:**

**ORDINARY BUSINESS:**

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021 and the report of Board of Directors along with its Annexures thereon and in this regard, pass the following resolution as **Ordinary Resolution:**

**"RESOLVED THAT** the audited financial statements of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors along with its Annexures thereon laid before this meeting, be and are hereby considered and adopted"

2. To appoint a Director in place of Mr. Pragnesh R. Shah (DIN: 00144888) who is retiring by rotation and being eligible, offers himself for re-appointment. To consider and if thought fit pass the following resolution as **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Pragnesh R. Shah (DIN: 00144888), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a director of the Company."

**SPECIAL BUSINESS:**

3. Alteration of Objects Clause in the Memorandum of Association of the Company

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution:**

**"RESOLVED THAT**, pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification or re-enactment thereof for the time being in force and the Rules framed thereunder, as amended from time to time, and subject to the approval of the Registrar of Companies as may be necessary, Clause III (Objects Clause) of the Memorandum of Association of the Company, be and is hereby altered by inserting the following sub-clause under Part - A of Clause III, after the existing sub-clause 1 and the remaining sub-clauses be re-numbered accordingly:

- 2. To carry on the business of film manufacturers, film apparatus manufacturers, film producers, both sound and silent, hippodrome and circus proprietors, picture places and studios*

and to build, construct and erect Studios, Theaters, Cinema Halls Music Halls, Open air Theatres and other places of entertainment and to carry on all or any of the business of Theatres, Music Halls, Cinema, Picture Palace, Film producing Studio and to promote, produce, represent, conducting, performance and exhibition of cinematograph or stereoscopic or coloured or bio-scope, pictures, films, operate as & stage plays and other entertainment as the Company may from time to time think fit and to permit the Company's premises to be used for all or any of the above purpose and such other purposes as may be deemed expedient.

3. To carry on the business of buying, selling, reselling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of goods on retail as well as on wholesale basis in India or elsewhere.
4. To act as consultants or advisors and to undertake part in the management supervision or control of the business or operation of any person, firm, body corporate, association or other undertaking and, if necessary, for such purpose or purpose to appoint and remunerate any offices of the company, accountants or other experts or agents.

**Explanatory Statement Pursuant To Section 102(1) Of the Companies Act, 2013:**

**Item No. 03.**

The Board of Directors in their meeting held on 4<sup>th</sup> August, 2021 have proposed to expand the business activities of the Company and decided to alter the main object of the Company.

As per section 13 of the Companies Act, 2013 any alteration in the object clause of the Memorandum of Association of the Company (Clause III) shall require approval of members by way of Special Resolution and therefore the Board of Directors seeks approval of Members for alteration of object clause in the Memorandum of Association of the Company by including object as stated in the Item No. 3 of this Notice.

None of the Directors or Key Managerial Personnel (KMP) or relatives of Directors and KMPs is concerned or interested in the Resolution at Item No. 3 of the accompanying Notice.

**By Order of the Board  
For Bridge Securities Limited**

**Date: 28<sup>th</sup> May, 2021**  
**Place: Ahmedabad**  
**Registered Office:**  
**17, Suhas Nagar Society,**  
**Nr. Dinesh Hall, Ashram Road,**  
**Ahmedabad -380009**  
**CIN: - L67120GJ1994PLC023772**

**Pragnesh R Shah**  
**Chairman & Managing Director**  
**DIN: 00144888**

**NOTES**

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him and a proxy need not be a member of the company.** Proxies, in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the Meeting. Proxies submitted on behalf of companies, societies, partnership firms, etc. must be supported by appropriate resolution/ authority, as applicable, issued on behalf of the nominating organization. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

3. **Corporate Members:** Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.

4. Members/ Proxies should bring the enclosed attendance Slip duly filled in, for attending the Annual General Meeting, along with their copy of the Annual Report.

5. As a measure of economy, copies of Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to bring their copies of Annual Report and the attendance slip at the Annual General Meeting.

6. The Register of Members and Share Transfer Books of the Company will remain closed from 21<sup>st</sup> September, 2021 to 27<sup>th</sup> September, 2021 (both days inclusive) for the purpose of 26th Annual General Meeting of the Company.

7. The members desired to change address / bank details / KYC Updation / having any query / intimation/ Updation / alteration, for any process respect to their data in the records of the company are requested to write the application letter seeking the procedure for bringing the change into effect along with quoting their Folio No. or Client ID No. , their PAN CARD, AADHAR CARD self-attested copy, photocopy of share certificate and supporting evidences to the Registrar and Transfer Agent (RTA) at following address M/S. LINK INTIME INDIA PVT. LTD., 506 TO 508, AMARNATH BUSINESS CENTRE – 1 (ABC-1), BESIDE GALA BUSINESS CENTRE, NEAR XT. XAVIER'S COLLEGE CORNER, OFF C G ROAD, NAVRANGPURA, AHMEDABAD – 380009. The RTA will guide/ act in accordance of the receipt of the documents lodged by the members.

8. Members holding shares in physical form are requested to advise any change of address immediately to the Company's Share Registrars and Transfer Agents. Members holding shares in electronic form must send the advice about change in address to their respective Depository Participant only and not to the Company or the Company's Share Registrars and Transfer Agents.

9. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.

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10. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio number in the attendance slip for attending the meeting. Members who hold shares in the dematerialized form and want to provide/change/correct the bank account details should send the same immediately to their concerned Depository Participant and not to the Company.

11. Members are also requested to give the MICR Code of their bank to their Depository Participants. The Company will not entertain any direct request from such members for change of address, transposition of names, deletion of name of deceased joint holder and change in the bank account details. While making payment of Dividend, the Registrar and Share Transfer Agent is obliged to use only the data provided by the Depositories, in case of such Demat shares.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their respective Depository Participants. Members holding shares in physical form are requested to submit their PAN details to the Share Registrars and Transfer Agents. As per SEBI vide its Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 & Notification No. SEBI/LAD-NRO/GN/2018/49 dated 30th November, 2018 amended Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, No fresh transfer deed of physical share certificates can be lodged to the company or its RTA after 31st March, 2019 as per SEBI announcement. The transfer deed(s) once lodged prior to deadline and returned due to deficiency in the document may be re-lodged for transfer even after the deadline of April 01, 2019. Henceforth except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. This measure comes into effect from April 01, 2019. The members are requested to refer SEBI circular SEBI/HO/MIRSD/RTAMB/CIR/P/2020/166 dated 07/09/2020 for re-lodgement of transfer of shares

13. Non-resident Indian shareholders are requested to inform about the following immediately to the Company or its Registrar and Share Transfer Agent or the concerned Depository Participant, as the case may be, immediately of: -

- a. The change in the residential status on return to India for permanent settlement.
- b. The particulars of the NRE account with a Bank in India, if not furnished earlier.

14. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate risks associated with physical shares and for ease in portfolio management. Members can contact the Company's Share Registrars and Transfer Agents for assistance in this regard.

15. Members are requested to disclose their significant beneficial ownership to the company respect to their shareholding in the company pursuant to SEBI circular vide no. SEBI/HO/CFO/CMD1/CIR/P/2018/149 dated 7th December, 2018.

16. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all workings days except Saturdays and Public Holidays between 11.00 A.M. and 1.00 P.M. up to the date of the Annual General Meeting.

17. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the special business under item number 3 is annexed

Information relating to the Director proposed to be appointed and those retiring by rotation at this Meeting, as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed to this Notice.

The Directors have furnished the requisite declaration with other details provided as under for their re-appointment at the ensuing Annual General Meeting and is eligible, to offer themselves for re-appointment: -

<b>NAME</b>	Pragnesh Ratilal Shah
<b>Date of Birth</b>	30-07-1956
<b>DIN No.</b>	00144888
<b>No. of Equity Shares held in the Company</b>	9,46,451
<b>Relationship with other Directors/ Manager/KMP</b>	Father of Mr. Vishal Shah, Executive Director of the Company
<b>Education Qualification</b>	<b>Bachelor of Commerce</b>
<b>Expertise in Specific functional Areas</b>	<b>Stock Market, Portfolio Management &amp; Accounting.</b>
<b>List of other Directorship/ Partnership/ Committees membership in other Companies and LLP as on (date of notice signed )</b>	NIL
<b>Terms and Conditions of appointment or re-appointment</b>	As specified in the Business No. 4 in the Notice of 25 <sup>th</sup> AGM

18. Members desirous of obtaining any information as regards to the accounts and operations of the Company are requested to write at least one week before the meeting so that the same could be complied in advance.

19. Annual Report is also uploaded on the Company's website <https://bridgesec.co.in> which may have accessed by the members.



20. Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company in electronic form. Members are requested to contact the Company's Registrar & Share Transfer Agent, for reply to their queries/redressal of complaints, if any at following address M/S. LINK INTIME INDIA PVT. LTD., 506 TO 508, AMARNATH BUSINESS CENTRE - 1 (ABC-1), BESIDE GALA BUSINESS CENTRE, NEAR XT. XAVIER'S COLLEGE CORNER, OFF C G ROAD, NAVRANGPURA, AHMEDABAD - 380009 or e-mail at [ahmedabad@linkintime.co.in](mailto:ahmedabad@linkintime.co.in)

21. In terms of and in compliance with the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer remote e-voting facility as an alternate to all its Members to enable them to cast their vote electronically instead of casting the vote at the Meeting. The Members who have cast their votes by remote e-voting may participate in the Meeting even after exercising their right to vote through remote e-voting but shall not be allowed to cast vote again at the Meeting. For this purpose, the Company has entered into an agreement with CDSL for facilitating e-voting to enable the Shareholders to cast their votes electronically. The Company is also providing facility for voting through ballot paper at the Annual General Meeting apart from providing remote e-voting facility for all those members who are present at the general meeting but have not cast their votes through remote e-voting.

22. The remote e-voting facility shall be opened from **Friday, 24th September, 2021 at 9:00 A.M to Sunday, 26th September, 2021 till 05.00 P.M.** both days inclusive. The remote e-voting facility shall not be allowed beyond 5.00 p.m., during the period when facility for remote e-voting is provided, the members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date/entitlement date, may opt for remote e-voting. Provided that once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently or cast the vote again.

23. Instructions for exercising voting rights by remote e-voting are attached herewith and forms part of this Notice. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off/ entitlement date only shall be entitled to avail the facility of remote e-voting as well as voting at the Annual General Meeting.

24. Any person who becomes a member of the Company after the dispatch of the Notice of the Meeting may obtain the User ID and Password by sending an email request to Mr. Vishal Shah at [bridgesecurities@yahoo.co.in](mailto:bridgesecurities@yahoo.co.in) or write to Bridge Securities Limited, 17, Suhas Nagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad- 380009.

25. The Voting Rights will be reckoned on the paid-up value of shares registered in the name of shareholders on **Monday, 20th September, 2021**, the cut-off date/entitlement date for identifying the Shareholders for determining the eligibility to vote by electronic means or at the Meeting by ballot.

26. The Notice of the Meeting is being placed on the website of the Company viz. <https://bridgesec.co.in> and on the website of CDSL viz., <https://www.evotingindia.com> .

27. Mr. Amrish N. Gandhi, Company Secretary in Whole Time Practice, (COP No. 5656) has been appointed as a Scrutinizer for conducting the voting by remote e-voting and voting by ballot at the Meeting in a fair and transparent manner.

28. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the AGM, and thereafter unblock the votes cast through remote e-voting, in the presence of at least two (2) witnesses not in the employment of the Company. The Scrutinizer will collate the votes cast at the AGM and votes downloaded from the e-voting system and make, not later than forty-eight hours from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same. The Chairman or the person authorized by him in writing shall forthwith on receipt of the consolidated Scrutinizer's Report, declare the result of the voting. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company at <https://bridgesec.co.in> and on the website of BSE at <https://www.bseindia.com>

**29. The instructions for members for voting electronically are as under: -**

The voting period begins on **Friday, 24th September, 2021 at 09.00 A.M to Sunday, 26th September, 2021 till 05.00 P.M.** both days inclusive. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, **Monday, 20th September, 2021** may cast their vote electronically. The Evoting module shall be disabled by CDSL for voting thereafter.

Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period . Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/ Easiest, option to</p>

	<p>register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit Demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period</p>

<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period .</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with <b>CDSL</b></p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.</p>
<p>Individual Shareholders holding securities in Demat mode with <b>NSDL</b></p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>

**A.** In case of members receiving e-mail:

- (i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
  - (ii) Click on "Shareholders" tab.
  - (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
  - (iv) Now Enter your User ID
- For Members who hold shares in Demat account with CDSL should enter 16 Digit Beneficiary ID.
- For Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
  - (vi) If you are holding shares in Demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

**(vii) If you are a first time user follow the steps given below:**

	<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

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(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on forgot Password & enter the details as prompted by the system.

### **(xviii) Note for Non-Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF; NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- A scanned copy of the Registration form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

B. In case of members receiving the physical copy:

Please follow all steps from Sl. No. (i) To Sl. No. (xix) Above to cast vote.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked ("FAQs") and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

### **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to company email id: **bridgesecurities@yahoo.co.in** and **RTA email id ahmedabad@linkintime.co.in** or in physical form at RTA of company at following address M/S. LINK INTIME INDIA PVT. LTD., 506 TO 508, AMARNATH BUSINESS CENTRE – 1 (ABC-1), BESIDE GALA BUSINESS CENTRE, NEAR ST. XAVIER'S COLLEGE CORNER, OFF C G ROAD, NAVRANGPURA, AHMEDABAD – 380009

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

#### **VOTING AT ANNUAL GENERAL MEETING: -**

The members attending the meeting, who have not already cast their vote by remote e-voting, can exercise their voting rights at the 26th Annual General Meeting of the company. Facility for voting through ballot paper shall also be made available at the AGM.

<b>CONTACT DETAILS</b>	
<b>Company</b>	<b>BRIDGE SECURITIES LIMITED</b>
<b>Registrar and Transfer Agent</b>	<b>M/s. LINK INTIME INDIA PVT. LTD</b>  <b>506 TO 508, AMARNATH BUSINESS CENTRE - 1 ( ABC-1)</b> <b>BESIDE GALA BUSINESS CENTRE ,</b> <b>NEAR XT XAVIER'S COLLEGE CORNER,</b> <b>OFF C G ROAD, NAVRANGPURA , AHMEDABAD-380009</b> <b>Ph no. 079-26465179</b> <b>Email : <a href="mailto:ahmedabad@linkintime.co.in">ahmedabad@linkintime.co.in</a></b>
<b>E-voting Agency</b>	<b>CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED</b> <b>E-mail: <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a></b> <b>Ph no.: 022-23058542/43.</b>
<b>Scrutinizer</b>	<b>MR. AMRISH GANDHI,</b> <b>PROPRIETOR M/S. AMRISH GANDHI &amp; ASSOCIATES</b> <b>PRACTICING COMPANY SECRETARY</b>  <b>504, SHIVALIK ABAISE,</b> <b>NR. ANAND NAGAR BUS STAND</b> <b>OPP. SHELL PETROL PUMP,</b> <b>ANAND NAGAR ROAD,SATELLITE, AHMEDABAD-380015</b>  <b>Ph. : (079) 40323014, Mobile: +91 9825654756</b> <b>Email: <a href="mailto:amrishgandhi72@gmail.com">amrishgandhi72@gmail.com</a></b>

**By Oder of the Board  
For Bridge Securities Limited**

**Date: 28<sup>th</sup> May, 2021**  
**Place: Ahmedabad**

**Pragnesh R Shah**  
**Chairman & Managing Director**  
**DIN: 00144888**

## **DIRECTORS' REPORT**

**Dear Members,**

Your directors have pleasure in presenting this 26<sup>th</sup> Annual Report together with the Audited Financial Statements of your Company for the year ended **March 31, 2021**.

### **FINANCIAL RESULTS**

During the year under review, the Company has shown notable performance. The extracts of financial results 2020-21 are as under:

**(In Rs.)**

<b>Particulars</b>	<b>2020-21</b>	<b>2019-20</b>
Total Revenue	2,13,25,473	1,57,33,329
Total Expenses	88,82,051	2,34,68,629
Profit / (Loss) Before Taxation	1,24,43,422	(77,35,300)
Provision for Income Tax	198	134
Provision for Deferred Tax	NIL	NIL
Profit after Taxation	1,24,43,224	(77,35,433)

### **HIGHLIGHTS OF PERFORMANCE**

The income from operations during the year is Rs. 2,12,99,990 as against Rs. 1,55,52,680 in the previous year. The Company made a profit before tax of Rs. 1,24,43,422 as against the Loss of Rs. 77,35,300 in the previous year.

### **CHANGE IN THE NATURE OF THE BUSINESS, IF ANY**

During the period under review and till the date of Board's Report there was no change in the nature of Business.

### **DISCLOSURES UNDER SECTION 134 (3) (I) OF THE COMPANIES ACT, 2013**

No material changes and commitments which could affect your Company's financial position have occurred between the end of the financial year of your Company i.e. 31st March 2021 and date of this Report i.e. 28<sup>th</sup> May, 2021.

### **TRANSFER TO RESERVES**

During the year, The Board of Directors has not recommended transfer of any amount to reserves.



**DIVIDEND**

Your Directors intend to plough back available resources for the financial requirements and express their inability to recommend any dividend for the financial year.

**SHARE CAPITAL**

The paid up Equity Share Capital as on 31<sup>st</sup> March, 2021 was Rs. 3,36,13,000. During the year under review, your Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. There was no change in your Company's Share Capital during the year under review. The Promoter and Promoter Group are holding 21,40,358 shares equivalent to 63.68% of the total Issued and Paid-up Share Capital.

**PLEDGE OF SHARES**

None of the equity shares of the Directors of Your Company are pledged with any banks or financial institutions.

**SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANY**

The Company has no subsidiary, Associate Companies and joint venture Company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT 2013**

The Company has not given any Loan or Guarantee and carried out any Investment covered under Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The members may note that your Company has not entered into the following kinds of related party transactions:

All related Party Transactions entered during the year were in the ordinary course of business and on arm's length basis. No material Related Party Transactions were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions to be provided under section 134 (3) (h) of the Companies Act, 2013 in form AOC-2 is not applicable.

**CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The criteria prescribed for the applicability of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 are not applicable to the Company and therefore the company has no corporate social responsibility committee of the Board.

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**BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board consist of Four (5) Directors and (1) CFO and (1) Company Secretary  
Mr. Rajan Bharatkumar Shah (CFO),  
Mr. Dashrathbhai Prahladbhai Thakkar (Non-Executive and Independent Director),  
Mr. Hemant Pravinchandra Shah (Non-Executive and Independent Director),  
Mr. Pragnesh Ratilal Shah (Managing Director)  
Ms. Jayshreeben Hemantbhai Shah (Non-Executive and Independent Director),  
Mr. Vishal Pragneshbhai Shah (Executive Director) and  
Mr. Ashish Kailashnath Sharda (Company Secretary)  
There has been no change in composition of Board.

**• Retirement by Rotation**

Pursuant to Section 152 (6) of the Companies Act, 2013 and in terms of the Articles of Association of your Company, Mr. Pragnesh R. Shah, (DIN: 00144888) Managing Director of your Company, retires by rotation at the forthcoming Annual General Meeting, being eligible, he offers himself for re-appointment.

**• Declaration by Independent Directors**

Your Company has received declarations from all the Independent Directors of your Company confirming that they meet with the criteria of independence as prescribed both, under Sub-Section 6 of Section 149 of the Companies Act, 2013 and under Regulation 16 (1)(b) of the SEBI (LODR) Regulations, 2015 and pursuant to Regulation 25 of the said Regulations that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. The Independent Directors have also confirmed that they have complied with Schedule IV of the Act and the Company's Code of Conduct.

Further, the Independent Directors have also submitted their declaration in compliance with the provision of Rule 6(3) of Companies (Appointment and Qualification of Directors) Rules, 2014, which mandated the inclusion of an Independent Director's name in the data bank of Indian Institute of Corporate Affairs ("IICA") for a period of one year or five years or life time till they continue to hold the office of an independent director.

None of the directors of your Company are disqualified under the provisions of Section 164(2) of the Companies Act, 2013. Your directors have made necessary disclosures, as required under various provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, all the independent directors are persons of integrity and possess relevant expertise and experience.

Regarding proficiency, the Company has adopted requisite steps towards the inclusion of the names of all Independent Directors in the data bank maintained with the Indian Institute of Corporate Affairs, Manesar ('IICA'). Accordingly, the Independent Directors of the Company have registered themselves with the IICA for the said purpose. In terms of Section 150 of the Act read with Rule 6 (4) of the Companies (Appointment & Qualification of Directors) Rules, 2014, certain Independent Directors are required to undertake online proficiency self-assessment test conducted by the IICA within a period of one (1) year from the date of inclusion of their names in the data bank. Those Independent Directors who have to undertake online proficiency self-assessment test will appear for the same.

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- **Annual Board Evaluation**

Pursuant to the provisions of the Companies Act, 2013 and as per SEBI (LODR) Regulations 2015, the performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as Stakeholders Relationship Committee. The Directors expressed their satisfaction with the evaluation process.

- **Key Managerial Personnel**

The following persons have been designated as Key Managerial Personnel of your Company pursuant to Section 2(51) and Section 203 of the Act, read with Rule 8(5) (iii) of the Companies (Accounts) Rules, 2014 framed there under.

1. Mr. Pragnesh R. Shah -Managing Director and Chairman
2. Mr. Rajan B. Shah -CFO
3. Mr. Ashish K. Sharda -Company Secretary and Compliance Officer

None of the Key Managerial Personnel have resigned during the year under review. None of the Directors have attained the age of 75 years.

### **BOARD MEETINGS**

The Board met 4 times during the financial year ended 31<sup>st</sup> March, 2021.

Board Meetings were held on 26.06.2020, 27.07.2020, 06.11.2020 and 02.02.2021.

The intervening gap between any two consecutive meetings of the Board did not exceed one hundred and twenty days as prescribed under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

### **PARTICULARS OF EMPLOYEES:**

There is no employee in the Company drawing remuneration in excess of limit prescribed in the Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for which information is required to be furnished under section 134 of the Companies Act 2013 read with Companies (Particulars of Employees) Rules 1975 as amended.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134 (5) of the Companies Act, 2013, your Directors' confirm the following:

(A) That in preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(B) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on 31<sup>st</sup> March, 2021 and of the profit of the company for the that year.

(C) That the Directors have taken proper and sufficient care for maintenance of adequate accounting records for the year ended 31<sup>st</sup> March 2021 in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for prevention and detection of fraud and other irregularities.

(D) That the Directors have prepared the accounts for the financial year ended 31<sup>st</sup> March 2021 on a going concern basis.

(E) That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial control is adequate and operating effectively.

(F) The Director had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

#### **NON- EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURES:**

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

#### **COMMITTEES OF THE BOARD**

Following are the three committees constituted by the Board:

1. Audit Committee.
2. Stakeholders Relationship Committee and
3. Nomination & Remuneration Committee.

The Composition of Board Committees as on March 31, 2021 was as under –

##### **1. Audit Committee**

The Audit Committee of the Company consists of Mr. Dashrathbhai P Thakkar (Non-Executive & Independent Director), Mr. Hemant P Shah (Non-Executive & Independent Director) and Mrs. Jayshreeben Hemantbhai Shah (Non-Executive & Independent Director). The constituted Audit Committee meets the requirements under Section 177 of the Companies Act, 2013.

The Chairman of the Committee is Mr. Dashrathbhai P Thakkar, an Independent Director nominated by the Board.

The terms of reference of the Audit Committee, inter alia, include overseeing financial reporting process, reviewing the financial statements and recommending appointment of Auditors.

##### **2. Nomination and Remuneration Committee**

Nomination and Remuneration Committee of the Company consists of three Directors, namely Mr. Dashrathbhai P Thakkar (Non-Executive & Independent Director), Mr. Hemant P Shah (Non-Executive & Independent Director) and Mrs. Jayshreeben Hemantbhai Shah (Non-Executive & Independent Director).

The Chairman of the Committee is Mr. Dashrathbhai P Thakkar, an Independent Director nominated by the Board.

The Committee's scope of work includes identifying the persons who are qualified to become directors and who may be appointed in senior management and recommend to the Board their appointment and removal and carry out evaluation of every director's performance, deciding on remuneration of Directors. The Nomination and Remuneration Committee of the Company meets the requirements under Section 178 (1) of the Companies Act, 2013.

### **3. Stakeholders Relationship Committee (SRC)**

The Company has a Stakeholders Relationship Committee comprising of Mr. Hemant P Shah (Non-Executive & Independent Director), Mrs. Jayshreeben H Shah (Non-Executive & Independent Director) and Mr. Dashrathbhai P Thakkar (Non-Executive & Independent Director). The Committee inter alia approves issue of duplicate share certificates and oversees and reviews all matters connected with the securities transfer. The Committee also looks into Redressal of shareholders complaints like transfer/transmission of shares, non- receipt of Annual Report, non receipt of declared dividends, etc. During the year, **nil** complaints were received from investors in respect of share transfers. The constituted Stakeholder Relationship Committee also meets the requirements under Section 178(5) of the Companies Act, 2013.

The Chairman of the Committee is Mr. Hemant P Shah, an Independent Director nominated by the Board.

## **STATUTORY AUDITORS & THEIR FFES & OBSERVATION IN REPORTS**

- **Statutory Auditors**

Your Company's Auditors, M/s Bhaumik Shah & Co., Chartered Accountants, Ahmedabad, bearing registration number 137162W, who retire at the forthcoming Annual General Meeting (AGM) of your Company, are eligible for re-appointment. It is proposed to re-appoint them from the conclusion of 26<sup>th</sup> AGM till the conclusion of 27<sup>th</sup> AGM. Your Company has received a written confirmation from M/s Bhaumik Shah & Co, Chartered Accountants, Ahmedabad, to the effect that their appointment, if made, would satisfy the criteria provided in Section 141 of the Companies Act, 2013 and the Rules framed there under for re-appointment as Auditors of your Company.

The Auditors have also furnished a declaration confirming their independence as well as their arm's length relationship with your Company as well as declaring that they have not taken up any prohibited non-audit assignments for your Company. The Audit Committee reviews the independence of the Auditors and the effectiveness of the Audit process.

- **Observations of Statutory Auditors' in Report**

The Report given by the Auditors on the financial statements of your Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report. The observations contained in the Audit report submitted by M/s Bhaumik Shah & Co., Chartered Accountant, Ahmedabad are self-explanatory and does not require any further explanation.

- **Fees paid to statutory auditors**

During the year ended 31<sup>st</sup> March, 2021, your Company have paid a consolidated sum of Rs. 30,000 to the Statutory Auditor.

**INDIAN ACCOUNTING STANDARDS (IND-AS)**

Your Company has followed the relevant Accounting Standards notified by the Companies (Indian Accounting Standards) Rules, 2015 while preparing its Standalone Annual Financial Statements.

**EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return in Form MGT – 9 of your Company for the financial year ended 31<sup>st</sup> March, 2021 is annexed herewith as "**Annexure I**".

**SECRETARIAL AUDITORS & THEIR OBSERVATION IN REPORTS**

- **Secretarial Audit**

In terms of the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s Amrish Gandhi & Associates, Company Secretaries in Practice, as Secretarial Auditors for conducting Secretarial Audit of your Company for the financial year ended 31<sup>st</sup> March, 2021.

Pursuant to provisions of sub-section (1) of Section 204 of the Companies Act 2013, the Company is required to annex with its Board's Report a secretarial audit report hereto attached as "**Annexure-II**", given by the Company Secretary in practice.

- **Observation in Secretarial Audit Report**

The Secretarial Audit Report does not contain any reservation, qualification or adverse remark. The observations contained in the Audit report submitted by M/s Amrish Gandhi & Associates, Company Secretaries in Practice, Ahmedabad are self-explanatory and does not require any further explanation

**COMPLIANCE OF SECRETARIAL STANDARDS**

The Board of Directors affirms that your Company has complied with the applicable Secretarial Standards (SS) issued by the Institute of Companies Secretaries of India (SS1 and SS2), respectively relating to Meetings of the Board, its Committees and General Meeting, which have mandatory application during the year under review.

**DISCLOSURE ABOUT COST AUDIT**

Cost Audit is not applicable to your Company.

**REPORTING OF FRAUDS BY AUDITORS**

During the year under review, neither the statutory auditors nor the secretarial auditors have reported to the Audit Committee of the Board, under Section 143 (12) of the Act, any instances of fraud committed against your Company by its officers or employees, the details of which would need to be mentioned in this Report.

**SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY**

No significant and material orders were passed by any Regulator(s) or Court(s) or Tribunal(s) which would impact the going concern status of the company.

**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and commitment affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

**INTERNAL AUDITOR**

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, your Company has appointed M/s MITALI MODI & CO., Chartered Accountants as Internal Auditors of your Company for the financial year 2021-22.

**INTERNAL CONTROL SYSTEMS**

- **Internal Audit and its Adequacy**

To maintain independence and objectivity in its functions, the internal audit function reports directly to the Audit Committee of the Board.

The audit plan aims to evaluate the efficacy and adequacy of the internal control system and compliance thereof, robustness of internal processes, policies and accounting procedures, compliance with laws and regulations.

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Based on the reports of internal audit function, process owners undertake corrective action in their respective areas. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

- **Internal Controls over Financial Reporting**

We believe that these internal control systems provide, among other things, a reasonable assurance that transactions are executed with Management authorization and that they are recorded in all material respects to permit preparation of financial statements in conformity with established accounting principles and that the assets of your Company are adequately safeguarded against significant misuse or loss.

- **Adequacy of internal controls with reference to the financial statement**

The company has adequate internal financial control system commensurate with the size of the company and the nature of its business with regards to purchase of fixed assets. The activities of the company do not involve purchase of inventories and sale of goods and services. For the purposes of effective internal financial control, the Company has adopted various procedures for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The procedures are also reviewed by the Statutory Auditors and the Directors of the Company from time to time. There has also been proper reporting mechanism implemented in the organization for reporting any deviation from the procedures.

#### **INSURANCE:**

The Company does not have any major fixed assets and accordingly it is not required to take any insurance policy.

#### **PUBLIC DEPOSITS**

The Company has not accepted any fixed deposits during the financial year under review.

#### **MD AND CFO CERTIFICATION**

Certificate from Mr. Pragnesh Ratilal Shah (Managing Director) and Mr. Rajan Bharatkumar Shah (CFO), pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year under review was placed before the Board of Directors of your Company at its meeting held on 28<sup>th</sup> May, 2021. The certificate is attached and form part of this Report.

#### **CERTIFICATION FROM COMPANY SECRETARY IN PRACTICE**

M/s Amrish Gandhi & Associates, Company Secretaries in Practice, Ahmedabad has issued a certificate as required under the SEBI (LODR) Regulations, 2015, confirming that none of the Directors on the Board of your Company have been debarred or disqualified from being appointed or continuing as Director of companies by the SEBI / Ministry of Corporate Affairs or any such statutory Authority. The certificate is attached and form part of this Report.



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**ANNUAL SECRETARIAL COMPLIANCE REPORT**

As per the limit prescribed in Regulation 15 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Company is not required to submit Annual Secretarial Compliance Report for the period ended on 31<sup>st</sup> March, 2021.

As company is not falling under the eligibility criteria, the company claiming the exemption under Regulation 15(2) of SEBI (Listing obligation & Disclosure Requirements) Regulations, 2015.

**MANAGEMENT DISCUSSION AND ANALYSIS**

As required under the Schedule V (B) of SEBI (LODR) Regulations, 2015, report on "Management Discussion and Analysis" is attached and form part of this Annual Report.

**CORPORATE GOVERNANCE**

As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with the Corporate Governance Provisions shall not apply in respect of the listed entity having paid up Equity Share Capital not exceeding Rupees Ten Crores and Net worth not exceeding Rupees Twenty-Five Crores as on the last day of the previous financial year.

**RISK MANAGEMENT POLICY**

At Present, the Company has not identified any element of risk which may threaten the existence of the Company.

Your Company has not formed Risk Management Committee since it is not applicable under Regulation 21 of the SEBI (LODR) Regulations, 2015.

**EVENT BASED DISCLOSURES**

During the year under review, the Company has not taken up any of the following activities:

1. Issue of sweat equity share: NA
2. Issue of shares with differential rights: NA
3. Issue of shares under employee's stock option scheme: NA
4. Disclosure on purchase by Company or giving of loans by it for purchase of its shares: NA
5. Buy back shares: NA
6. Disclosure about revision: NA
7. Preferential Allotment of Shares: NA

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Company believes in providing a safe, supportive and friendly workplace environment – a workplace where our values come to life through the supporting behaviours. Positive workplace environment and a great employee experience are integral part of our culture. Your Company believes in providing and ensuring a workplace free from discrimination and harassment based on gender.

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Your Company educates its employees as to what may constitute sexual harassment and in the event of any occurrence of an incident constituting sexual harassment; your Company provides the mechanism to seek recourse and redressal to the concerned individual subjected to sexual harassment.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Section 134(3) (m) of the Companies Act, 2013 read with a Companies (Disclosure of particulars in the report of the Board of Directors) Rules 8 is not applicable since the company does not have any manufacturing activities.

There has been no expenditure and /or earning in foreign exchange.

### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company has in place the whistle blower mechanism for directors, employees with a view to provide for adequate safeguards against victimization of stakeholders and provide for direct access to the Chairperson of the Audit Committee in appropriate cases.

Whistle Blower Policy is the vigil mechanism instituted by your Company to report concerns about unethical behaviour in compliance with the requirements of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The Board's Audit Committee oversees the functioning of this policy. Protected disclosures can be made by a whistle blower through several channels to report actual or suspected frauds and violation of your Company's Code of Conduct and / or Whistle Blower Policy. Details of the Whistle Blower Policy have been disclosed on your Company's website.

### **HUMAN RESOURCES**

There are no employees in your company except Company Secretary and the affairs are managed by the Directors.

### **ENVIRONMENT AND SAFETY**

Your Company is conscious of the importance of environmentally clean and safe operations. Your Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

### **ENHANCING SHAREHOLDERS VALUE**

Your Company believes that its Members are among its most important stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth, enhancing the productive asset and resource base and nurturing overall corporate reputation. Your Company is also committed to creating value for its other stakeholders by ensuring that its corporate actions positively impact the socio-economic and environmental dimensions and contribute to sustainable growth and development.

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**GREEN INITIATIVES**

Electronic copies of the Annual Report 2020-21 and Notice of the 26<sup>th</sup> Annual General Meeting are sent to all members whose email addresses are registered with your Company / RTA.

For members who have not registered their email addresses, physical copies of the Annual Report were being sent under Section 101 of the Companies Act, 2013 in the permitted mode. However, in view of Covid 19 pandemic, the Ministry of Corporate Affairs vide its circular no. 17 / 2020 dated 13<sup>th</sup> April, 2020 and circular no. 20/ 2020 dated 5<sup>th</sup> May, 2020 and SEBI vide its circular bearing reference no. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 has dispensed with the requirement of sending hard copy of full annual report to the shareholders. Accordingly, Members who have not registered their email address with the Company or the RTA are requested to download the copy of the Annual Report from the website of the Company & from the website of BSE limited i.e. [www.bseindia.com](http://www.bseindia.com).

Your Company provides e-voting facility to all its members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to the Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

**LISTING WITH STOCK EXCHANGES**

Your Company is listed with only one Stock Exchange i.e. BSE Limited and your Company has duly paid the listing fees to the Exchange.

**CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):**

There is no application filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT.

**CODE OF CONDUCT**

The Chairman of the Board Meetings has given a declaration that all Directors and senior Management Personnel concerned affirmed compliance with the code of conduct with reference to the year ended March, 31 2021.

**CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:**

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading is available on our website.

**ACKNOWLEDGEMENT**

Your Directors wish to place on record and acknowledge their appreciation for the continued support and co-operation received from Government agencies and the Shareholders.

**CAUTIONARY STATEMENT**

Statements in the Board's Report and the Management Discussion & Analysis describing your Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement

**By Oder of the Board  
For Bridge Securities Limited**

**Date: 28<sup>th</sup> May, 2021**

**Place: Ahmedabad**

**Pragnesh R Shah  
Chairman & Managing Director  
DIN: 00144888**

**Address:** Haveli Shreeji Park, Nr. Ramji Mandir,  
Punit Marg, Maninagar, Ahmedabad 380008

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT (MDAR) :****1. OPERATING RESULTS OF THE COMPANY**

Net Profit for the year 2020-21 stood at Rs. 1,24,43,224/- as against Net Loss of Rs. 77,35,433/- in the year 2019-20. Furthermore, the total Revenue from operations for the year ended March 31<sup>st</sup>, 2021 stood at Rs. 2,12,99,990/-, as compared to Rs. 1,55,52,680/- revenue for the year 2019-20.

**2. INDUSTRY STRUCTURE AND DEVELOPMENT**

The principal activities of the Company are:

The Company carries on the Business of an Investment Company and to invest in and acquire and hold and otherwise deal in shares, stocks, debentures, debenture-stocks, bonds, obligations and securities and the business of Merchant Banking, Underwriting and Share-Broking.

**3. BUSINESS PROSPECTS AND FUTURE PLANS**

The prospects of the company are linked to the performance of the stock market. The endeavour shall be to scale up the operations of this company to add value to all the stakeholders and derisk the business model.

**4. THREATS**

- I. The competition has increased from Domestic and other developed countries.
- II. Threats for this Industry are very common and every person is aware of the threats and the risks involved with this Industry.

**5. OPPORTUNITIES**

A bull market provides opportunities to earn profits from investment and trading activity.

**6. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE**

Not Applicable

**7. PROSPECT & OUTLOOK**

The Company presents the analysis of the Company for the year 2020-21 & its outlook for the future. This outlook is based on assessment of the current business environment. It may vary due to future economic & other developments, both in India and abroad.

**8. RISKS AND CONCERNS**

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

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**9. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

There are well-established procedures for Internal Controls for operations of the Company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important roles in implementing the statutory obligations. The Company has constituted Audit Committee for guidance and proper control of affairs of the Company.

**10. DISCUSSIONS ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

During the year the company earned a total income of Rs. 2,13,25,473 and profit after tax was Rs. 1,24,43,224.

**11. MATERIAL DEVELOPMENT ON HUMAN RESOURCES FRONT**

During the year there were no material developments on the Human Resources front.

**12. MATERIAL FINANCIAL AND COMMERCIAL TRANSACTIONS**

During the year there were no material financial or commercial transactions.

**13. KEY FINANCIAL RATIOS:**

In accordance with the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2018 (Amendment) Regulations, 2018, the Company is required to give details of significant changes (change of 25% or more as compared to the immediately previous financial year) in Key sector-specific financial ratios. In this regard, the Company has no significant changes in any key sector-specific financial ratios to report.

**14. HUMAN RESOURCES**

These statements are based on certain assumptions and expectations of future events. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company operations include global and domestic demand supply conditions, Government regulations, tax regimes, economic developments and other factors such as litigation and business relations.

**15. CAUTIONARY STATEMENT**

The statement in the Management Discussion and Analysis Report cannot be construed as holding out any forecasts, projections, expectations, invitations, offers, etc. within the meaning of applicable securities, laws and regulations. This Report basically seeks to furnish information, as laid down within the different headings to meet the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

**By Oder of the Board  
For Bridge Securities Limited**

**Date: 28<sup>th</sup> May, 2021**

**Place: Ahmedabad**

**Pragnesh R Shah  
Chairman & Managing Director  
DIN: 00144888**

**Annexure- I****EXTRACT OF THE ANNUAL RETURN****FORM MGT-9**

**As on the financial year ended on 31<sup>st</sup> March, 2021**

**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management**

**and Administration) Rules, 2014]**

**I. REGISTRATION AND OTHER DETAILS**

<b>i.</b>	<b>CIN</b>	L67120GJ1994PLC023772
<b>ii.</b>	<b>Registration Date</b>	06/12/1994
<b>iii.</b>	<b>Name of the Company</b>	BRIDGE SECURITIES LIMITED
<b>iv.</b>	<b>Category/Sub-Category of the Company</b>	Company limited by Shares/Non-govt company
<b>v.</b>	<b>Address of the Registered office and contact details</b>	17, SUHAS NAGAR SOCIETY, NR. DINESH HALL, ASHRAM ROAD, AHMEDABAD -380009
<b>vi.</b>	<b>Whether listed Company</b>	Yes
<b>vii.</b>	<b>Name, Address and Contact details of Registrar and Transfer Agent, if any</b>	<b>Link Intime India Pvt. Ltd.,</b> <b>Add:</b> 506 TO 508, Amarnath Business Centre – 1, Beside Gala Business Centre, Nr. St. Xavier’s College Corner, Off, Chimanlal Girdharlal Rd, Sardar Patel Nagar, Ellisbridge, Ahmedabad, Gujarat 380006. <b>Phone:</b> +91-79-26465179/86/87

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

<b>SI. No.</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/ service</b>	<b>% to total turnover of the company</b>
1	Security Trading & Brokerage	6612	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

The Company does not have any Holding, Subsidiary and Associates Companies.

<b>IV. SHARE HOLDING PATTERN</b>									
(Equity Share Capital breakup as percentage of Total Equity)									
<b>(i) Category-wise Share Holding</b>									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual /HUF	1820960	0	1820960	54.17	1985758	0	1985758	59.08	+4.91
b) Central Govt									
c) State Govt(s)									
d)Bodies Corp.	154600	0	154600	4.60	154600	0	154600	4.60	0
e)Banks/FI									
f)Any other									
<b>Sub Total (A) (1)</b>	<b>1975560</b>	<b>0</b>	<b>1975560</b>	<b>58.77</b>	<b>2140358</b>	<b>0</b>	<b>2140358</b>	<b>63.68</b>	<b>+4.91</b>
<b>(2)Foreign</b>									
a) NRI individuals									
b)Other Individuals									
c)Bodies Corp.									
d)Any other									
<b>Sub Total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL (A)</b>	<b>1975560</b>	<b>0</b>	<b>1975560</b>	<b>58.77</b>	<b>2140358</b>	<b>0</b>	<b>2140358</b>	<b>63.68</b>	<b>+4.91</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a)Mutual Funds									
b)Banks/FI									
c)Central Govt.									
d)State Govt(s)									



e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 Lakhs	421525	617000	1038525	30.90	416249	616100	1032349	30.71	-0.19
ii) Individual Shareholders holding nominal share capital in excess of Rs. 2 Lakhs	336685	0	336685	10.02	122685	0	122685	3.65	-6.37
c) Others (specify)									
Individual/HUF	6107	0	6107	0.18	6097	0	6097	0.18	0
Non-Resident Indians (Repat)	1	0	1	0.00	1	0	1	0.00	0
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members	1	0	1	0.00	1	0	1	0.00	0
Bodies Corporate	4421	0	4421	0.13	59810	0	59810	1.78	1.65

Trusts									
Foreign Bodies-DR									
<b>Sub-Total (B) (2):-</b>	<b>768740</b>	<b>617000</b>	<b>1385740</b>	<b>41.23</b>	<b>604842</b>	<b>616100</b>	<b>1220942</b>	<b>36.32</b>	<b>-4.91</b>
<b>Total Public (B)</b>	<b>768740</b>	<b>617000</b>	<b>1385740</b>	<b>41.23</b>	<b>604842</b>	<b>616100</b>	<b>1220942</b>	<b>36.32</b>	<b>-4.91</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>2744300</b>	<b>617000</b>	<b>3361300</b>	<b>100.00</b>	<b>2745200</b>	<b>616100</b>	<b>3361300</b>	<b>100.00</b>	<b>NIL</b>

**(ii) Shareholding of Promoters**

S. N.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	<b>Pragnesh Ratilal Shah</b>	946451	28.1573		946451	28.1573		0.00
2	<b>Vishal Pragneshbhai Shah</b>	773700	23.0179		773700	23.0179		0.00
3	<b>Hemvin Intigrated Finance Ltd.</b>	154600	4.5994		154600	4.5994		0.00
4	<b>Pragnesh Ratilal Shah-HUF</b>	100809	2.9991		265607	7.90		4.91

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.	Shareholder's Name	Shareholding		Date	Increase/ Decrease in Share holding	Reason	Cumulative Shareholding during the year (01.04.2020 to 31.03.2021)	
		No. of shares at the beginning (01.04.2020) / end of the year (31.03.2021)	% of total shares of the company				No. of shares	% of total shares of the company
1	PRAGNESH RATILAL SHAH	946451	28.16	01.04.2020	----	----		
		<b>946451</b>	<b>28.16</b>	31.03.2021	----	----	946451	28.16
2	VISHAL SHAH	773700	23.0179	01.04.2020	----	----		
		<b>773700</b>	<b>23.0179</b>	31.03.2021	----	----	1720151	51.18
3	P.R. SHAH HUF	100809	2.9991	01.04.2020	----	----		
		<b>265607</b>	<b>7.90</b>	31.03.2021	9498	<i>On Market Purchase 12.02.2021</i>	1985758	54.17
					19800	<i>On Market Purchase 15.02.2021 &amp; 16.02.2021</i>		
					135500	<i>On Market Purchase 03.03.2021 &amp; 04.03.2021</i>		
4	HEMVIN INTIGRATED FINANCE LIMITED	154600	4.60	01.04.2020	92400	----		
		<b>154600</b>	<b>4.60</b>	31.03.2021	----	----	<b>2140358</b>	<b>63.68</b>

**(iv) Shareholding Pattern of Top Ten Shareholders;** (Other than Directors, Promoters and Holders of GDRs and ADRs):

S.N.	For each of the Top 10 shareholders	Reason	Shareholding		Cumulative Shareholding during the year	
			No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
	At the beginning of the year					
1	<b>ANAR RAJANBHAI SHAH</b>		103500	3.0792	103500	3.0792
2	<b>VEDANSHI URVISH SHAH</b>		99000	2.9453	202500	6.0245
3	<b>SUSHILA DEVI LALIT KUMAR KARNAWAT</b>		46136	1.3726	248636	7.3971
4	<b>SHASHANK GAUTAMBHAI THAKKER</b>		32999	0.9817	281635	8.3788
5	<b>HITESH KARNAWAT</b>		30050	0.894	311685	9.2728
6	<b>UMESHBHAI MAHASHANKER PUROHIT</b>		25000	0.7438	336685	10.0166
7	<b>HITESHKUMAR VAGADIA</b>		16065	0.4779	352750	10.4945
8	<b>BHAVESHKUMAR PARSHOTTAMBHAI JAYSWAL</b>		14000	0.4165	366750	10.911
9	<b>BALBHADRA RAMSWAROOP SHARMA</b>		13641	0.4058	380391	11.3168
10	<b>NITABEN PARSOTAMBHAI JAYSWAL</b>		12100	0.36	392491	11.6768
11	<b>MEENA BHARATKUMAR SHAH</b>		12020	0.3576	404511	12.0344
	Changes during the year					
	<b>ANAR RAJANBHAI SHAH</b>	Sale	103000			
	<b>VEDANSHI URVISH SHAH</b>	Sale	98500			

	<b>SHASHANK GAUTAMBHAI THAKKER</b>	Sale	11500			
	<b>HITESHKUMAR VAGADIA</b>	Sale	2490			
	<b>HEM ARCADE LIMITED</b>	Purchase	48138			
	At the end of the year					
1	<b>HEM ARCADE LIMITED</b>		48138	1.4321	48138	1.4321
2	<b>SUSHILA DEVI LALIT KUMAR KARNAWAT</b>		46136	1.3726	94274	2.8047
3	<b>HITESH KARNAWAT</b>		30050	0.894	124324	3.6987
4	<b>UMESHBHAI MAHASHANKER PUROHIT</b>		25000	0.7438	149324	4.4425
5	<b>SHASHANK GAUTAMBHAI THAKKER</b>		21499	0.6396	170823	5.0821
6	<b>BHAVESHKUMAR PARSHOTTAMBHAI JAYSWAL</b>		14000	0.4165	184823	5.4986
7	<b>BALBHADRA RAMSWAROOP SHARMA</b>		13641	0.4058	198464	5.9044
8	<b>HITESHKUMAR VAGADIA</b>		13575	0.4039	212039	6.3083
9	<b>NITABEN PARSOTAMBHAI JAYSWAL</b>		12100	0.36	224139	6.6683
10	<b>MEENA BHARATKUMAR SHAH</b>		12020	0.3576	236159	7.0259
11	<b>ANAR RAJANBHAI SHAH</b>		500	0.0148	236659	7.0407
12	<b>VEDANSHI URVISH SHAH</b>		500	0.0148	237159	7.0555

**(v) Shareholding of Directors and Key Managerial Personnel**

Sl. No.	Shareholder's Name	Shareholding		Date	Increase / Decrease in Share holding	Reason	Cumulative Shareholding during the year (01.04.2020 to 31.03.2021)	
		No. of shares at the beginning (01.04.2020) / end of the year (31.03.2021)	% of total shares of the company				No. of shares	% of total shares of the company
	<b>Directors:-</b>							
1	Pragnesh R Shah*	946451	28.16	01.04.2020	---	---		
		<b>946451</b>	<b>28.16</b>	31.03.2021	---	---	946451	28.16
2	Dashrathlal P Thakkar	0	0	01.04.2020	---	---		
		<b>0</b>	<b>0</b>	31.03.2021	---	---	946451	28.16
3	Hemant P Shah	0	0	01.04.2020	---	---		
		<b>0</b>	<b>0</b>	31.03.2021	---	---	946451	28.16
4	Jayshreeben H Shah	0	0	01.04.2020	---	---		
		<b>0</b>	<b>0</b>	31.03.2021	---	---	946451	28.16
5	Vishal P Shah	773700	23.02	01.04.2020				
		<b>773700</b>	<b>23.02</b>	31.03.2021	---	---	<b>1720151</b>	<b>51.18</b>
	<b>Key Managerial Personnel:-</b>							
1	Pragnesh R Shah*	946451	28.16	01.04.2020	---	---		
		946451	28.16	31.03.2021	---	---	946451	28.16
2	Rajan Bhartkumar Shah	100	0.0029	01.04.2020	---	---		

		100	0.0029	31.03.2021	---	---	946551	28.16
3	Ashish Kailashnath Sharda	---	---	01.04.2020				
		0	0	31.03.2021			946551	28.16

\* Mr. Pragnesh Ratilal Shah, Managing Director has also been included in the list of Directors as well as KMP.

#### V. INDEBTEDNESS

**Indebtedness of the Company including interest outstanding/accrued but not due for payment.**

Nil

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

The Company has not made any payment as remuneration to any Director of the Company.

##### B. Remuneration to other Directors

The Company has not made any payment as remuneration to any Director of the Company.

##### C. Remuneration to Key Managerial Personnel other than MD/Manger/WTD:-

During the year the Company has made payment of Rs. 1,20,000/- as remuneration to Company Secretary.

#### VII. Penalties / Punishment / Compounding of offences

There were no penalties, punishment or compounding of offences of the Company, directors and other officers of the Company during the year ended March 31, 2020.

**By Oder of the Board  
For Bridge Securities Limited**

**Date: 28<sup>th</sup> May, 2021**

**Place: Ahmedabad**

**Pragnesh R Shah  
Chairman & Managing Director  
DIN: 00144888**

**Address:** Haveli Shreeji Park,Nr.  
Ramji Mandir, Punit Marg,  
Maninagar, Ahmedabad 380008

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**Annexure -II to Board Report****FORM MR-3****SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
**BRIDGE SECURITIES LIMITED**  
17, Suhas Nagar Society, Nr. Dinesh Hall,  
Ashram Road, Ahmedabad- 380009

I, Amrish N. Gandhi, Proprietor of Amrish Gandhi & Associates; Company Secretaries have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Bridge Securities Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company **Bridge Securities Limited** and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in our opinion, the company has, during the audit period covering the financial year **ended on 31<sup>st</sup> March, 2021**, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Bridge Securities Limited** ("the Company") for the financial year ended on **31<sup>st</sup> March, 2021** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings: - **Not Applicable to the Company during the Audit Period;**



(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, (SEBI LODR Regulations);

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - **Not applicable as the Company has not issued any securities during the financial year under review.;**

(e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014: - **Not applicable as the Company has not issued any Employee Stock Option Scheme and Employee Stock Purchase Scheme;**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 - **Not applicable as the Company has not delisted its equity shares from any Stock Exchange during the financial year under review;**

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by the Institute of Company Secretaries of India under the provisions of Companies Act, 2013.

I further Report that, during the year, it was **not mandatory** on the part of the Company to comply with the following Regulations / Guidelines: (a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.

Based on the above said information provided by the Company, I report that during the financial year under report, the Company has substantially complied with the provisions of the above mentioned Act/s including the applicable provisions of the Companies Act, 2013 and Rules, Regulations, Guidelines, Standards, etc. mentioned above and I have no material observation of instances of non-Compliance in respect of the same.

**I further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

I also report that adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and short notice in case of urgency and a system exists for Board Members for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

**I further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Amrish Gandhi & Associates  
Company Secretaries**

**Place: Ahmedabad  
Date: 18<sup>th</sup> August, 2021  
UDIN: F008193C000802921**

**Amrish N. Gandhi  
FCS No. 8193  
C P. No. 5656  
Peer Review No.586/2019**

**This report is to be read with our letter which is annexed as Annexure A and forms an integral part of this report.**

**'Annexure A'**

To,  
The Members,  
**BRIDGE SECURITIES LIMITED**  
17, Suhas Nagar Society, Nr. Dinesh Hall,  
Ashram Road, Ahmedabad- 380009

Our report is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. Due to COVID-19 outbreak and Lockdown situation, we have relied on the information, details, data, documents and explanation as provided by the Company and its officers and agents in electronic form without physically verifying their office and the documents shared to us were found to be adequate, to enable us to issue the report.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For Amrish Gandhi & Associates  
Company Secretaries**

**Place: Ahmedabad  
Dated: 18/08/2021  
UDIN: F008193C000802921**

**Amrish N. Gandhi  
Proprietor  
FCS No. 8193  
C P. No. 5656  
Peer Review No.586/2019**

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**MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER CERTIFICATION*****Certificate under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***

We the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of bridge securities limited to the best of our knowledge & belief, certify that:

- A.** We have reviewed the Financial Statements and the Cash Flow Statement for the financial year ended 31<sup>st</sup> March, 2021 and that to the best of our knowledge and belief, we state that:
1. these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
  2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B.** We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- C.** We hereby declare that all the members of the Board of Directors and Executive Committee have confirmed compliance with the Code of Business Conduct as adopted by the Company.
- D.** We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.
- E.** We have indicated, based in our most recent evaluation, wherever applicable, to the Auditors and the Audit Committee:
1. significant changes, if any, in internal control over financial reporting during the year;
  2. significant changes, if any, in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
  3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over the financial reporting.

**Yours Sincerely,  
Bridge Securities Limited**

**Date: 28<sup>th</sup> May, 2021  
Place: Ahmedabad**

**Pragnesh shah  
Managing Director  
DIN: 00144888**

**Rajan shah  
Chief Financial Officer  
(CFO)**

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

***(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)***

To,  
The Members of  
Bridge Securities Limited  
17, Suhas Nagar Society, Nr. Dinesh Hall,  
Ashram Road, Ahmedabad-380009

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Bridge Securities Limited having CIN L67120GJ1994PLC023772 and having registered office at 17, Suhas Nagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad-380009 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C sub-clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31<sup>st</sup> March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

<b>SR NO.</b>	<b>NAME OF DIRECTOR</b>	<b>DIN</b>	<b>DATE OF APPOINTMENT</b>
1	PRAGNESH R. SHAH	00144888	15/12/2009
2	DASHRATHBHAI P. THAKKAR	00195113	31/03/2003
3	HEMANT P. SHAH	02040564	31/03/2003
4	JAYSHREEBEN H. SHAH	02275343	31/03/2003
5	VISHAL P. SHAH	08043698	24/01/2018

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**DATE: 18/08/2021**  
**PLACE: Ahmedabad**

**Amrish Gandhi**  
**For Amrish Gandhi & Associates,**  
**Practicing Company Secretaries**  
**FCS No. 8193, C P No.: 5656**  
**UDIN: F008193C000802932**

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**AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

**To  
The Members,  
BRIDGE SECURITIES LIMITED  
Ahmedabad.**

We have examined the compliance of conditions of corporate Governance by **BRIDGE SECURITIES LIMITED** for the year ended on **31<sup>st</sup> March, 2020**, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 (collectively referred to as "SEBI Listing Regulations, 2015)

The compliance of conditions of corporate governance is the responsibility of the Management, our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations give to us, we certify that the Company has complied with the conditions of the corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India we have to state that no investor grievances were pending for a period of One month against the Company as per reports maintained by the Shareholders/ Investor's Grievance committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For, Bhaumik Shah & Co.  
Chartered Accountants  
(FRN-137162W)**

**Place: Ahmedabad  
Date: 28/05/2021**

**Bhaumik Saurabhbhai Shah  
Proprietor  
Partner (M. No. – 156858)  
UDIN : 21156858AAAADF4300**

## **INDEPENDENT AUDITOR'S REPORT**

**To  
The Members,  
BRIDGE SECURITIES LIMITED  
Ahmedabad.**

### **Report on the STANDALONE FINANCIAL STATEMENTS**

We have audited the accompanying standalone financial statements of **BRIDGE SECURITIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for the ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made there under including the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) the Act and other applicable authoritative pronouncement issued by the Institute of Chartered Accountants of India. Those Standards and pronouncement require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an accurate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2021
- b) In the case of Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.
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2. As required by section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the Directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure – A.
  - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us;
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts as at 31<sup>st</sup> March, 2021 for which there were any material foreseeable losses;
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For, Bhaumik Shah & Co.  
Chartered Accountants  
(FRN-137162W)**

**Place: Ahmedabad  
Date: 28/05/2021**

**Bhaumik Saurabhshah  
Proprietor  
Partner (M. No. – 156858)  
UDIN : 21156858AAAADE3081**

**ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT**

Referred to in paragraph 5 (i) of our Report of even date to the Members of **BRIDGE SECURITIES LIMITED** for the year ended 31st March, 2021.

**1. In respect of Fixed Assets :**

- (a) As per the information and explanations given to us , the Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
- (b) As per the information and explanations given to us, the management at reasonable intervals during the year in accordance with a programme of physical verification physically verified the fixed assets and no material discrepancies were noticed on such verification as compared to the available records.
- (c) As per the information and explanations given to us, the title deeds of all Immovable properties are held in the name of the company.

**2. In respect of its Inventories :**

- (a) The inventory has been verified with depository during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) Physical verification of inventories is not necessary as inventories are held in demat form with relevant depository.
- (c) On the basis of our examination of the records of inventory, we are of opinion that the company is maintaining proper records of inventory.

**3. In respect of Loans and Advances granted during the year.**

As regards the loans , the company has not granted unsecured loans to any parties during the year under audit, to the companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence clause (iii) of companies (Auditor's Report) Order, 2016 is not applicable.

**4. Loans, Investments and guarantees**

According to information and explanation given to us, the company has not given loans to the companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence in our opinion Section 185 and 185 of the Companies Act 2013 and clause (iv) of companies (Auditor's Report) Order, 2016 is not applicable.

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5. During the year, the company has not accepted any deposits and hence directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable to the company. Therefore clause (v) of companies (Auditor's Report) Order, 2016 is not applicable.
6. According to information and explanation given to us, the company has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, in respect of the activities carried on by the company.
7. **In respect of Statutory Dues :**
- (a) According to the records of the Company, the Company is by and large regular in depositing with appropriate authorities undisputed statutory dues including duty of excise, cess and any other statutory dues with the appropriate authorities applicable to it. According to information and explanation given to us, no undisputed amount payable in respect to statutory dues were outstanding as at 31<sup>st</sup> March, 2020 for a period of more than six months from the date they become payable.
- (b) According to the records of the company, there is no statutory disputed dues pending as on as at 31<sup>st</sup> March, 2021.
8. Based on our audit procedure and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to a Financial Institutions, Banks or debenture holders.
9. According to the information and explanations given to us, the company had not raised any money by way of public issue during the year. According to the information and explanations given to us and on overall examination of balance sheet of the company, in our opinion, company has not availed any term loans during the year.
10. To the best of our knowledge and according to the information and explanations given by the Management, we report that no fraud by the company or any fraud on the company by its officer or employee has been noticed or reported during the course of audit.
11. In our opinion and according to the information and explanations given to us, the company has not paid any managerial remuneration hence provisions of section 197 read with schedule V of The Companies Act, 2013 are not triggered.
12. In our opinion and according to the information and explanations given to us, the provisions of special status applicable to chit funds nidhi / mutual benefit funds / societies are not applicable to company. Hence clause (xii) of companies (Auditor's Report) Order, 2016 is not applicable.
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- 13.** In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of The Companies Act, 2013 and details thereof are properly disclosed in financial statement.
- 14.** According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares during the year. Accordingly the provisions of Section 42 of The Companies Act, 2013 not applicable.
- 15.** According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Hence section 192 of The Companies Act, 2013 is not applicable.
- 16.** The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Hence clause (xvi) of companies (Auditor's Report) Order, 2016 is not applicable.

**For, Bhaumik Shah & Co.  
Chartered Accountants  
(FRN-137162W)**

**Place: Ahmedabad  
Date: 28/05/2021**

**Bhaumik Saurabhbhai Shah  
Proprietor  
Partner (M. No. – 156858)  
UDIN : 21156858AAAADE3081**

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## **ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT**

Referred to in paragraph 5 (ii)(f) of our Report of even date to the Members of **BRIDGE SECURITIES LIMITED** for the year ended 31st March, 2021.

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **BRIDGE SECURITIES LIMITED** ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, Bhaumik Shah & Co.  
Chartered Accountants  
(FRN-137162W)**

**Place: Ahmedabad  
Date: 28/05/2021**

**Bhaumik Saurabhshah  
Proprietor  
Partner (M. No. – 156858)  
UDIN : 21156858AAAAD3081**

<b>Bridge Securities Limited</b>			
<b>Balance Sheet as at 31st March, 2021</b>			
<b>Particulars</b>	<b>Note No.</b>	<b>As at 31/03/2021</b>	<b>As at 31/03/2020</b>
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	6	5,486	7,609
(b) Financial Assets			
(i) Investments	7	12,52,300	9,94,100
(ii) Loans	8	47,00,000	17,00,000
(c) Deferred tax assets (net)	5	1,03,870	1,69,052
		60,61,656	28,70,761
<b>(2) Current assets</b>			
(a) Inventories	9	84,38,590	53,46,160
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	10	7,127	49,648
(iv) Bank balances other than (iii) above	10	49,368	78,342
(v) Balance with revenue authorities	8	43,760	47,750
(c) Other current assets	11	65,00,000	-
		1,50,38,845	55,21,899
<b>Total Assets</b>		<b>2,11,00,500</b>	<b>83,92,660</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	2	3,36,13,000	3,36,13,000
(b) Other Equity	3	(1,41,10,900)	(2,67,47,340)
		1,95,02,100	68,65,660
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Provisions		-	-
(c) Other non-current liabilities		-	-
		-	-
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	4.1	15,00,000	15,00,000
(ii) Trade payables		-	-
(b) Provisions	4.2	98,400	27,000
		15,98,400	15,27,000
<b>Total Equity and Liabilities</b>		<b>2,11,00,500</b>	<b>83,92,660</b>
See accompanying notes to the financial statements			
<b>As per our report of even date attached herewith</b>		<b>For and on behalf of the Board of Directors of</b>	
<b>For, Bhaumik Shah &amp; Co.</b>		<b>Bridge Securities Limited</b>	
<b>Chartered Accountants</b>			
<b>FRN No. 137162W</b>			
		<b>Pragnesh R. Shah</b>	<b>Vishal P. Shah</b>
		<b>Director</b>	<b>Director</b>
		<b>DIN:00144888</b>	<b>DIN: 08043698</b>
<b>CA Bhaumik S Shah</b>			
<b>Proprietor</b>			
<b>M.No. 156858</b>			
<b>UDIN: 21156858AAAADE3081</b>			
<b>Place: Ahmedabad</b>		<b>Rajan B Shah</b>	<b>Ashish Sharda</b>
<b>Date: 28/05/2021</b>		<b>Chief Financial Officer</b>	<b>Company Secretary</b>

<b>Bridge Securities Limited</b>				
<b>Statement of Profit and Loss for the period ended on 31st March, 2021</b>				
	<b>Particulars</b>	<b>Note No.</b>	<b>Year ended on 31/03/2021</b>	<b>Year ended on 31/03/2020</b>
I	Revenue From Operations	12	2,12,99,990	1,55,52,680
II	Other Income	13	25,483	1,80,650
III	Total Income (I+II)		2,13,25,473	1,57,33,329
IV	<b>EXPENSES</b>			
	Cost of materials consumed			
	Purchases of Stock-in-Trade	14	1,09,44,011	1,70,76,146
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	15	(30,92,430)	57,45,204
	Employee benefits expense	16	2,65,500	-
	Finance costs	17	553	3,104
	Depreciation and amortization expense	6	2,123	3,219
	Other expenses	18	7,62,294	6,40,955
	Total expenses (IV)		88,82,051	2,34,68,629
V	Profit/(loss) before exceptional items and tax (III- IV)		1,24,43,422	(77,35,300)
VI	Exceptional Items			
VII	Profit/(loss) before tax (V-VI)		1,24,43,422	(77,35,300)
VIII	Tax expense: (1) Current tax (2) Deferred tax	5	198	134
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		1,24,43,225	(77,35,433)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		1,24,43,225	(77,35,433)
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss		2,58,200 (64,984)	(2,06,100) 1,63,819
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		1,26,36,441	(77,77,714)
XVI	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted		3.76	(2.30)
XVII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted		-	-
XVIII	Earnings per equity share(for discontinued & continuing operations) (1) Basic (2) Diluted		-	-
<b>See accompanying notes to the financial statements</b>				
<b>As per our report of even date attached herewith</b>				
<b>For, Bhaumik Shah &amp; Co.</b>		<b>For and on behalf of the Board of Directors of</b>		
<b>Chartered Accountants</b>		<b>Bridge Securities Limited</b>		
<b>FRN No. 137162W</b>				
		<b>Pragnesh R. Shah</b>		<b>Vishal P. Shah</b>
		<b>Director</b>		<b>Director</b>
		<b>DIN:00144888</b>		<b>DIN: 08043698</b>
<b>CA Bhaumik S Shah</b>				
<b>Proprietor</b>				
<b>M.No. 156858</b>				
<b>UDIN: 21156858AAAADE3081</b>				
<b>Place: Ahmedabad</b>		<b>Rajan B Shah</b>		<b>Ashish Sharda</b>
<b>Date: 28/05/2021</b>		<b>Chief Financial Officer</b>		<b>Company Secretary</b>



Bridge Securities Limited					
Statement of Changes in Equity for the period ended on 31st March, 2021					
STATEMENT OF CHANGES IN EQUITY					
<b>A. Equity Share Capital</b>					
Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period			
3,36,13,000	-	3,36,13,000			
<b>B. Other Equity</b>					
Particulars	Reserves and Surplus			Equity Instruments through Comprehensive Income	Total
	Securities Premium Reserve	General Reserve	Retained Earnings	Other	
Balance at the beginning of the reporting period	-	12,95,950	(2,75,56,209)	(4,87,081)	(2,67,47,340)
Loss for the Year	-	-	1,24,43,225	-	1,24,43,225
Total Comprehensive Income for the year (Net of Taxes)	-	-	-	1,93,216	1,93,216
<b>Balance at the end of the reporting period</b>	<b>-</b>	<b>12,95,950</b>	<b>(1,51,12,985)</b>	<b>(2,93,865)</b>	<b>(1,41,10,900)</b>
As per our report of even date attached herewith					
For, Bhaumik Shah & Co.		For and on behalf of the Board of Directors of			
Chartered Accountants		Bridge Securities Limited			
FRN No. 137162W					
		Pragnesh R. Shah		Vishal P. Shah	
		Director		Director	
CA Bhaumik S Shah		DIN:00144888		DIN: 08043698	
Proprietor					
M.No. 156858					
UDIN: 21156858AAAAD3081					
Place: Ahmedabad		Rajan B Shah		Ashish Sharda	
Date: 28/05/2021		Chief Financial Officer		Company Secretary	

Notes to financial statements for the year ended 31 March 2021					
(Amount in Rupees)					
2	<b>Share Capital</b>	As at 31/03/2021 Rs.	As at 31/03/2020 Rs.		
	[a] Authorised :				
	<b>Equity Share Capital</b>				
	1,10,00,000 Equity shares of par value of Rs 10/- each with Voting Right	11,00,00,000	11,00,00,000		
		<b>11,00,00,000</b>	<b>11,00,00,000</b>		
	[b] Issued, Subscribed & Paid-up Capital :				
	33,61,300 Equity shares of par value of Rs10/- each fully paid with Voting Right	3,36,13,000	3,36,13,000		
	<b>Total .....</b>	<b>3,36,13,000</b>	<b>3,36,13,000</b>		
2.1	The company has one class of shares referred to as Equity Shares. 1 Equity shares having face value of Rs.10/-. Each Holder of equity share is entitled to 1 vote per share.				
2.2	In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.				
2.3	The details of shareholders holding more than 5% shares as at 31/03/2021 is set out below.				
	<b>Name of Shareholder</b>	<b>As at 31/03/2021</b>		<b>As at 31/03/2020</b>	
		<b>No. of Shares</b>	<b>% held</b>	<b>No. of Shares</b>	<b>% held</b>
	<b>Equity shares of par value of Rs 10/- each</b>				
	Pragnesh Ratilal Shah	9,46,451	28.16%	9,46,451	28.16%
	Vishal Pragneshbhai Shah	4,43,700	13.20%	4,43,700	13.20%
	Pragnesh Ratilal Shah HUF	2,65,607	7.90%	1,00,809	3.00%
2.4	The Reconciliation of the number of shares outstanding and the amount of share capital is set out below.				
		<b>As at 31/03/2021</b>		<b>As at 31/03/2020</b>	
	<b>Particulars</b>	<b>No. of Shares</b>	<b>Amt. Rs.</b>	<b>No. of Shares</b>	<b>Amt. Rs.</b>
	Shares at the beginning	33,61,300	3,36,13,000	33,61,300	3,36,13,000
	Add: Shares Issue during the year				
	Equity	-	-	-	-
	Deletion	-	-	-	-
	Shares at the end	<b>33,61,300</b>	<b>3,36,13,000</b>	<b>33,61,300</b>	<b>3,36,13,000</b>

3	<b>Reserves &amp; Surplus</b>	As at 31/03/2021 Rs.		As at 31/03/2020 Rs.	
	<b>Securities Premium account:</b>				
	Opening Balance			-	-
	Add: Premium on Shares issued during the year			-	-
				-	-
	<b>General Reserve</b>				
	Balance as per last financial Statement		12,95,950		12,95,950
	Add : Amount transferred to general reserve during year		-		-
	Less : Amount Utilized from General Reserve		-		-
			<b>12,95,950</b>		<b>12,95,950</b>
	<b>Retained Earnings</b>				
	Balance as per last financial Statement		(2,75,56,209)		(1,98,20,776)
	Add : Profit\ (Loss) for the year		1,24,43,225		(77,35,433)
			<b>(1,51,12,985)</b>		<b>(2,75,56,209)</b>
	<b>Other Comprehensive Income</b>				
	Balance as per last financial Statement		<b>(4,87,081)</b>		<b>(4,44,800)</b>
	Other comprehensive income for the year (net of tax)		<b>1,93,216</b>		<b>(42,281)</b>
			<b>(2,93,865)</b>		<b>(4,87,081)</b>
	<b>Net Surplus</b>		<b>(1,41,10,900)</b>		<b>(2,67,47,340)</b>
4	<b>Current Liabilities</b>	As at 31/03/2021		As at 31/03/2020	
		<b>Non Current</b>	<b>Current</b>	<b>Non Current</b>	<b>Current</b>
4.1	<b>Unsecured Loan:</b>				
	From Related Parties	-	15,00,000	-	15,00,000
	Total	-	15,00,000	-	15,00,000
4.2	<b>Provisions</b>				
	For Cosultancy Fees	-	41,400	-	-
	For Audit Fees	-	57,000	-	27,000
	Total	-	98,400	-	27,000
	<b>Total .....</b>	<b>-</b>	<b>15,98,400</b>	<b>-</b>	<b>15,27,000</b>
5	<b>Deferred Tax Liabilities / (Asset)</b>			<b>31/03/2021 Rs.</b>	<b>31/03/2020 Rs.</b>
	<b>Tax effect of items constituting deferred tax liability:</b>				
	Amount allowable under Income Tax Act in subsequent Years On difference between book balance and tax balance of fixed assets			-	-
	<b>Total</b>			-	-
	<b>Tax effect of items constituting deffered tax assets</b>				
	Opening Balance of Deffered Tax Liability/ (Asset)			(1,69,052)	(5,367)
	Unabsorbed Depreciation c/f				
	Amount allowable under Income Tax Act in subsequent Years recognized in Profit or Loss			(198)	(134)
	Amount allowable under Income Tax Act in subsequent Years recognized in Other Comprehensive Income			(64,984)	1,63,819
	<b>Total</b>			<b>(65,182)</b>	<b>1,63,685</b>
	<b>Total .....</b>			<b>(1,03,870)</b>	<b>(1,69,052)</b>

7	Non-Current Investment			<u>Non-Current</u>	<u>Non-Current</u>
				As at 31/03/2021 Rs.	As at 31/03/2020 Rs.
	Investment in Equity Instrument			12,52,300	9,94,100
	<b>Total .....</b>			<b>12,52,300</b>	<b>9,94,100</b>
8	<u>Loans and Advances</u>	As at 31/03/2021		As at 31/03/2020	
		Non Current	Current	Non Current	Current
	Balance with government authorities	-	43,760		47,750
	Advance to Related Party	-	-	-	-
	Other Loans & Advances	47,00,000	-	17,00,000	-
	Security Deposit	-	-	-	-
	Interest Receivable	-	-	-	-
	Advance to Suppliers	-	-	-	-
	Advance payment of Tax/ TDS	-	-	-	-
		47,00,000	43,760	17,00,000	47,750
	Less : Provision of Income Tax		-		-
	<b>Total .....</b>	<b>47,00,000</b>	<b>43,760</b>	<b>17,00,000</b>	<b>47,750</b>
9	Inventories			<u>Current</u>	<u>Current</u>
				As at 31/03/2021 Rs.	As at 31/03/2020 Rs.
	Raw Material & Packing Material			-	-
	Finished Goods (Acquired for Trading)			84,38,590	53,46,160
	Work-in-Progress			-	-
	<b>Total .....</b>			<b>84,38,590</b>	<b>53,46,160</b>
10	Cash and Bank Balance	As at 31/03/2021		As at 31/03/2020	
		Non Current	Current	Non Current	Current
<b>A</b>	<b>Cash and cash equivalents</b>				
	Cash on hand		7,127		49,648
		-	7,127	-	49,648
	<b>Other Bank balance</b>				
	Bank Balance	-	49,368		78,342
	Less : Amount Transfer to Non Current Assets	-	-	-	-
		-	49,368	-	78,342
	<b>Total .....</b>	-	<b>56,495</b>	-	<b>1,27,990</b>
11	Other Current Assets			<u>Current</u>	<u>Current</u>
				As at 31/03/2021 Rs.	As at 31/03/2020 Rs.
	Deposit with the Bank			65,00,000	-
	<b>Total .....</b>			<b>65,00,000</b>	-

12	<b>Revenue from Operation</b>	As at 31/03/2021 Rs.	As at 31/03/2020 Rs.
	<b>Sale of Products</b>		
	Sale of Shares & Securities	2,12,99,990	1,55,52,680
		<b>2,12,99,990</b>	<b>1,55,52,680</b>
	<b>Total .....</b>	<b>2,12,99,990</b>	<b>1,55,52,680</b>
13	<b>Other Income</b>	As at 31/03/2021 Rs.	As at 31/03/2020 Rs.
	Other Income	25,483	1,80,650
	<b>Total .....</b>	<b>25,483</b>	<b>1,80,650</b>
14	<b>Purchase of Stock in Trade</b>	As at 31/03/2021 Rs.	As at 31/03/2020 Rs.
	Purchase	1,09,44,011	1,70,76,146
	<b>Total .....</b>	<b>1,09,44,011</b>	<b>1,70,76,146</b>
15	<b>Change in Inventories of Finished Goods Work in Progress and Stock in Trade</b>	For the Year ended on 31/03/2021 Rs.	For the Year ended on 31/03/2020 Rs.
	<b>Inventory at the beginning of the year</b>		
	Finished Goods	53,46,160	1,10,91,364
	WIP	-	-
		<b>53,46,160</b>	<b>1,10,91,364</b>
	<b>Inventory at the end of the year</b>		
	Finished Goods	84,38,590	53,46,160
	WIP	-	-
		<b>84,38,590</b>	<b>53,46,160</b>
	<b>Decretion / (Accretion) to Stock</b>	<b>(30,92,430)</b>	<b>57,45,204</b>
	<b>Details of Finished Goods</b>	For the Year ended on 31/03/2021 Rs.	For the Year ended on 31/03/2020 Rs.
	Shares & Securities	84,38,590	53,46,160
	<b>Total .....</b>	<b>84,38,590</b>	<b>53,46,160</b>
16	<b>Employee Benefits Expense</b>	For the Year ended on 31/03/2021 Rs.	For the Year ended on 31/03/2020 Rs.
	Salary and Wages	2,65,500	-
	Staff Welfare Expense	-	-
	<b>Total .....</b>	<b>2,65,500</b>	<b>-</b>
17	<b>Finance Cost</b>	For the Year ended on 31/03/2021 Rs.	For the Year ended on 31/03/2020 Rs.
	Bank Charges & Bank Interest	553	3,104
	<b>Total .....</b>	<b>553</b>	<b>3,104</b>

18	Other Cost	For the Year ended on 31/03/2021 Rs.	For the Year ended on 31/03/2020 Rs.
	Stationery & Printing Charges	3,720	-
	Professional Fees	90,130	50,590
	<b>Sub Total</b>	<b>93,850</b>	<b>50,590</b>
	<b>AUDITOR'S REMUNERATION:</b>		
	Audit Fees	30,000	27,000
	<b>TOTAL</b>	<b>30,000</b>	<b>27,000</b>
	General Charges	6,38,444	5,63,365
	<b>TOTAL</b>	<b>6,38,444</b>	<b>5,63,365</b>
	<b>Total .....</b>	<b>7,62,294</b>	<b>6,40,955</b>

### Fixed Asset as per CA,2013

6) Property, Plant and Equipment									
Sr No	Name of Asset	Opening Balance	Additions		Rate of Depre	Total Amount	Days	Depreciation	Closing Balance
			Date of purchase	Amount					
1	OFFICE EQUIPMENT	7,198		-	25.89%	7,198	360	1,863	5,334
2	COMPUTER AND PRINTER	411		-	63.16%	411	360	260	151
	<b>TOTAL</b>	<b>7,609</b>		<b>-</b>		<b>7,609</b>		<b>2,123</b>	<b>5,486</b>

### Fixed assets as per IT,1962

Depreciation as per Income Tax Act,1962							
Sr No	Name of Asset	Opening Balance	Purchase		Rate of Depre	Depreciation	Closing Balance
			Less than 180	More than 180			
1	Furniture & Fitting	29976	0	0	10%	2998	26978
2	Plant & Machinery	1676	0	0	15%	251	1425
	<b>Total</b>	<b>31652</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>3249</b>	<b>28403</b>

For, Bhaumik Shah & Co.  
Chartered Accountants  
of FRN No. 137162W

For and on behalf of the Board of Directors  
Bridge Securities Limited

CA Bhaumik S Shah  
Proprietor  
M. No. 156858  
UDIN:21156858AAAAD3081

Pragnesh R. Shah  
Director  
DIN:00144888

Vishal P. Shah  
Director  
DIN: 08043698

Place: Ahmedabad  
Date: 28/05/2021

Grouping Of Balance Sheet as at 31st March, 2021				
PARTICULARS	As at 31/03/2021		As at 31/03/2020	
	Amount	Amount	Amount	Amount
	Rs.	Rs.	Rs.	Rs.
	Non Current	Current	Non Current	Current
<b>Investment In Equity Instrument</b>				
Motilal Oswal Shares		12,52,300	-	9,94,100
<b>Group Total</b>	-	<b>12,52,300</b>	-	<b>9,94,100</b>
<b>Balance With Government Authorities</b>				
TDS Receivable		43,760	-	47,750
<b>Group Total</b>	-	<b>43,760</b>	-	<b>47,750</b>
<b>Other Loans &amp; Advances</b>				
Seagull Threads (India) Ltd	17,00,000	-	17,00,000	-
HICS Cements Limited	30,00,000	-	-	-
<b>Group Total</b>	<b>47,00,000</b>	-	<b>17,00,000</b>	-
<b>Cash On Hand</b>				
Cash On Hand		7,127	-	49,647
<b>Group Total</b>		<b>7,127</b>	-	<b>49,647</b>
<b>Balance With Bank</b>				
Bank of Baroda Limited	-	11,760	-	-
Hdfc Bank Ltd	-	4,930	-	9,769
RBL Bank Limited	-	32,677	-	-
Vijaya Bank	-	-	-	68,573
<b>Group Total</b>	-	<b>49,368</b>	-	<b>78,342</b>
<b>Other Current Assets</b>				
Fixed Deposit with RBL Bank Limited	-	65,00,000	-	-
<b>Group Total</b>	-	<b>65,00,000</b>	-	-
<b>Borrowings</b>				
Mr. Pragnesh R. Shah	-	15,00,000	-	15,00,000
<b>Group Total</b>	-	<b>15,00,000</b>	-	<b>15,00,000</b>

<b>Grouping Of Profit &amp; Loss Account For The Period ended on 31st March, 2021</b>		
<b>Particulars</b>	<b>As at 31/03/2021 Rs.</b>	<b>As at 31/03/2020 Rs.</b>
<b>Trading Sales</b>		
Trading Sales (Shares & Securities)	2,12,99,990	1,55,52,680
<b>Total Sales</b>	<b>2,12,99,990</b>	<b>1,55,52,680</b>
<b>Purchases</b>		
Purchase (Shares & Securities)	1,09,44,011	1,70,76,146
<b>Total</b>	<b>1,09,44,011</b>	<b>1,70,76,146</b>
<b>Direct Income</b>		
Dividend Income	25,483	1,59,403
<b>Total</b>	<b>25,483</b>	<b>1,59,403</b>
<b>Indirect Income</b>		
Interest Income	-	21,062
Other Income	-	185
<b>Total</b>	<b>-</b>	<b>21,247</b>
<b>Employee Benefit Expenses</b>		
Salary and Wages	2,65,500	-
Staff Welfare Expense	-	-
<b>Total</b>	<b>2,65,500</b>	<b>-</b>
<b>Bank Charges</b>		
Bank Charges	553	3,104
Bank Interest	-	-
<b>Total</b>	<b>553</b>	<b>3,104</b>
<b>Stationery And Printing</b>		
Stationery Others	3,720	-
<b>Total</b>	<b>3,720</b>	<b>-</b>
<b>Legal &amp; Professional Charges</b>		
Audit Fees	30,000	27,000
Legal & Professional Charges(Licence Fee)	90,130	50,590
<b>Total</b>	<b>1,20,130</b>	<b>77,590</b>
<b>General Charges</b>		
Advertisement Expense	16,416	27,753
Angadia Expense	1,600	-
Annual Charges (CDSL)	26,117	26,550
Annual Charges (NSDL)	10,620	10,800
Annual Listing Fees	3,54,000	3,54,000
Conveyance Expense	12,000	-
Demat Account Charges	4,875	56
Office Expense	24,115	1,651
Postage Expense	750	-
Register & Transfer Charges	63,549	84,369
ROC Filing Expense	-	3,000
STT Expense	1,07,853	55,186
Tea & Refreshment Expense	6,550	-
Telephone and Internet Expense	4,800	-
Travelling Expense	5,200	-
<b>Total</b>	<b>6,38,444</b>	<b>5,63,365</b>



**Note 1: SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED ON 31-03-2021.****a) Basis of preparation**

The Accompanying Financial Statements are prepared under the Historical Cost Convention, in accordance with Generally Accepted Accounting Policies (GAAP) in India and the provision of Companies Act, 2013. GAAP comprises mandatory accounting standards issued by the Institute of Chartered Accountants of India ("ICAI") and the provisions of the Companies Act, 2013.

**b) Use of estimates**

The preparation of Financial Statements required estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

**c) Revenue & Expenditure Recognition:**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. There is no amount not recognized as revenue during the year due to lack of reasonable certainty.

**d) Inventories:**

Inventories are valued at Market Price (Quoted on stock exchange).

**e) Financial Asset:**

All other equity instruments (Inventories) are measured at fair value, with value changes recognized in statement of profit & loss, except for those equity instruments for which the company has elected to present the value changes in "Other Comprehensive Income".

**f) Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are neither recognized nor disclosed in the financial statement. Contingent Assets are neither recognized nor disclosed in the financial statement.

**g) Fixed Assets**

Fixed Assets are stated at cost less Depreciation. Cost is inclusive of all identifiable expenditure incurred to bring the Asset to their working condition for intended use. When an asset is scrapped or otherwise disposed of, the cost and related depreciation are removed from the books of accounts and the resultant profit or loss, if any, is reflected in Profit & Loss Account.

**h) Depreciation and Amortization:**

Depreciation on fixed assets is charged on WDV basis at the rates and manner prescribed in schedule XIV of the Companies Act 2013 from the date of Purchase and put to use on proportionate basis

**i) Taxes on Income:**

Deferred Tax Asset has been created and shown in the books on the asset side.

**j) Employee's Benefits:**

- i) All employee benefits are accounted on accrual basis except gratuity and Leave encashment, which is accounted on cash basis.
- ii) Short Term benefits are recognized as an expense at the undiscounted amounts in the Statement of Profit and Loss of the year in which the related service is rendered.

**k) Others:**

Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting standards.

**For, Bhaumik Shah & Co.**  
Chartered Accountants  
FRN No. 137162W

**For and on behalf of the Board of Directors of  
Bridge Securities Limited**

**CA Bhaumik S Shah**  
Proprietor  
M.No. 156858  
UDIN: 21156858AAAADE3081  
Place: Ahmedabad  
Date: 28/05/2021

**Pragnesh R. Shah**  
Director  
DIN:00144888

**Vishal P. Shah**  
Director  
DIN: 08043698

**Rajan B Shah**  
Chief Financial Officer

**Ashish Sharda**  
Company Secretary

Bridge Securities Limited			
Cashflow Statement for the period ended on 31st March, 2021			
Particulars	2020-21	2019-20	
<b>Cash flow from operating activities:</b>			
<b>Profit before tax from continuing operations</b>	<b>1,24,43,422</b>	<b>(77,35,300)</b>	
<b>Adjustment to reconcile profit before tax to net cash flows</b>			
Depreciation	2,123	3,219	
Finance Cost	553	3,104	
<b>Operating profit before working capital changes</b>	<b>1,24,46,098</b>	<b>(77,28,976)</b>	
<b>Movements in working capital :</b>			
Increase/(decrease) in current liabilities & provisions	71,400	15,27,000	
Decrease/(increase) in inventories	(30,92,430)	57,45,204	
Decrease/(increase) in loans and advances	(30,00,000)	-	
Decrease/(increase) in Debtors	-	-	
Decrease/(increase) in other current assets	(64,96,010)	-	
Cash Generated from/(used in ) operations	(70,942)	(4,56,772)	
Direct Taxes paid (net of refunds)	-	-	
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(70,942)</b>	<b>(4,56,772)</b>	
<b>Cash flow from investing activities</b>			
Purchase of fixed assets	-	-	
Investment	-	-	
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>-</b>	<b>-</b>	
<b>Cash flow from financing activities</b>			
Proceed from Issue of share capital	-	-	
Proceed from Share Premium	-	-	
Increase / (Decrease) in Secured Borrowings	-	-	
Increase / (Decrease) in Unsecured Borrowings	-	-	
Interest Paid	(553)	(3,104)	
<b>Net cash flow from/ (used in) financing activities (C)</b>	<b>(553)</b>	<b>(3,104)</b>	
<b>Net increase/decrease in cash &amp; cash equivalents (A+B+C)</b>	<b>(71,495)</b>	<b>(4,59,876)</b>	
<b>Cash &amp; cash equivalents at the beginning of the year</b>	<b>1,27,990</b>	<b>5,87,865</b>	
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>56,494</b>	<b>1,27,990</b>	
<b>For, Bhaumik Shah &amp; Co.</b>	<b>For and on behalf of the Board of Directors of</b>		
<b>Chartered Accountants</b>	<b>Bridge Securities Limited</b>		
<b>FRN No. 137162W</b>			
	<b>Pragnesh R. Shah</b>	<b>Vishal P. Shah</b>	
<b>CA Bhaumik S Shah</b>	<b>Director</b>	<b>Director</b>	
<b>Proprietor</b>	<b>DIN:00144888</b>	<b>DIN: 08043698</b>	
<b>M.No. 156858</b>			
<b>UDIN: 21156858AAAADE3081</b>			
<b>Place: Ahmedabad</b>	<b>Rajan B Shah</b>	<b>Ashish Sharda</b>	
<b>Date: 28/05/2021</b>	<b>Chief Financial Officer</b>	<b>Company Secretary</b>	

**Form No. MGT-11**  
**Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the company	<b>BRIDGE SECURITIES LIMITED</b>
Registered Office	<b>17, SUHAS NAGAR SOCIETY, NR. DINESH HALL, ASHRAM ROAD, AHMEDABAD -380009</b>
CIN	<b>L67120GJ1994PLC023772</b>

Name of the Member(s)	
Registered Office	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company. Hereby appoint

Name :	
Address:	
E-mail Id:	
Signature , or failing him	

Name :	
Address:	
E-mail Id:	
Signature , or failing him	

Name :	
Address:	
E-mail Id:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Sixth Annual General Meeting of the company, to be held on Monday, 27TH Day of September, 2021 at 03:30 p.m. at RADHE UPVAN, NEAR RUTURAJ FOUNDATION CLUB, HATHIJAN, MEHMEDABAD ROAD, AHMEDABAD and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2021 and the report of Board of Directors thereon;
2. To appoint Mr. Pragnesh R Shah as Director who is retires by rotation and being eligible; offers- himself for re-appointment.
3. Alteration of Objects Clause in the Memorandum of Association of the Company.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Affix Revenue  
Stamps

Signature of Shareholder

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

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**BRIDGE SECURITIES LIMITED**

**Registered Office:** 17, SUHAS NAGAR SOCIETY, NR. DINESH HALL,  
ASHRAM ROAD, AHMEDABAD -380009

Tel No. 07926578808, E-mail: [bridgesecurities@yahoo.co.in](mailto:bridgesecurities@yahoo.co.in),

Website: [www.bridgesec.co.in](http://www.bridgesec.co.in)

**CIN:** L67120GJ1994PLC023772

**ATTENDANCE SLIP**

DP ID \_\_\_\_\_

(To be presented at the entrance) Folio No. /Client ID \_\_\_\_\_

I/We hereby record my/our presence at the 26<sup>th</sup> Annual General Meeting of the Company at RADHE UPVAN, NEAR RUTURAJ FUNDATION CLUB, HATHIJAN, MEHMEDABAD ROAD, AHMEDABAD on **Monday, 27TH Day of September, 2021 at 03:30 p.m.**

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTERANCE OF THE MEETING HALL. JOINT SHAREHOLDER(S) MAY OBTAIN ADDITIONAL SLIP AT THE VENUE OF THE MEETING.

Signature of the Member/ Proxy

**BOOK POST**

**TO,**

If undelivered please return to :  
**Bridge Securities Limited**  
17, Suhasnagar Society,  
Near Dinesh Hall,  
Ashram Road,  
Ahmedabad-380 009.